



# MORNING MANTRA



Daily Derivatives & Market Report

NOV 02, 2022



Indian equity benchmarks halted 4-day gaining streak on Wednesday ahead of Fed outcome. Key indices made cautious start, as sentiment on the street weakened after private report stated that market borrowing cost for the states remained high with the average yield hitting 7.83 per cent at the auctions held on Tuesday, which is a paltry 1 basis points lower than the last auction of state securities. Adding some worries with data released by the Centre for Monitoring Indian Economy (CMIE) showing that after the unemployment rate fell to a four year low in September, it rose to a four month high of 7.77 per cent in October. Traders overlooked report that credit to industries in September 2022 grew at the fastest pace it has grown in the last 100 months, aided primarily by a pick-up in working capital loans from corporates.

In afternoon session, indices extended their downside, as domestic sentiments also got hit amid a private report stating that India's fast-depleting foreign exchange reserves are likely to drop more than was predicted just a month ago by end-2022 as the Reserve Bank of India will continue to shield the rupee from the dollar's strength. Traders took note of report that RBI Governor Shaktikanta Das defended the Reserve Bank's handling of the price situation, saying acting prematurely on inflation would have exerted a heavy cost on the economy and citizens. Acknowledging that the inflation target has been missed, Das said the RBI decided to support the economy by not introducing a rate hike in face of a spike in inflation. Markets continued their sluggish trade till the end as investors focus turned to the US Federal Reserve policy meeting for cues on future rate hikes. Traders ignored Prime Minister Narendra Modi's statement that new India is focusing on bold reforms, big infrastructure, and best talent.

On the global front, European markets were trading mostly in red as global investors focused on the conclusion of the U.S. Federal Reserve's policy meeting. Asian markets ended mostly in green, as Chinese and Hong Kong markets extended strong gains from the previous session following unconfirmed social media posts suggesting that policymakers are preparing to gradually exit the stringent zero-COVID policy. Back home, sector wise, infrastructure sector remained in focused, as credit rating agency, India Ratings and Research (Ind-Ra) in its latest report has maintained a stable outlook for the overall infrastructure sector for second half of this fiscal year (H2FY23). However, the agency revised the outlook on airports to stable from negative and maintained a negative outlook on wind power projects.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60906.09	-215.26	-0.35
NIFTY	18082.85	-62.55	-0.34
MIDCAP	25591.11	-31.16	-0.12
SMLCAP	28956.28	65.17	0.23
BSEFMC	16224.57	-12.58	-0.08
AUTO	30554.12	-231.02	-0.75
POWER	4941.11	-32.13	-0.65
REALTY	3495.83	-35.55	-1.01
BSE IT	29279.93	-163.29	-0.55
BANKEX	47176.99	-171.56	-0.36
OIL GAS	19616.49	18.26	0.09
METAL	19336.18	129.10	0.67
INDIA VIX	16.66	0.53	3.29

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1226	1001	65
BSE	1801	1669	139

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3346	7360	(55)
NSE CASH	51538	58649	(12)
NSE F&O	118392	147737	(20)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.82	4.25	1.25
SENSEX	23.39	3.42	1.17

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5634	7012	(1378)
FII	7624	6188	1436

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2146.14	2775.34	(629)
Index Options	878635.60	876434.26	2201
Stock Futures	10234.30	11458.61	(1224)
Stock Options	7645.38	7623.61	22

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.14	1.31
BANK NIFTY	0.75	0.77

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	111.15	111.48	-0.30

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.406	7.396	0.14
USA	4.048	4.052	-0.09

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1655.35	8.61	0.53
Silver	19.69	0.05	0.29
Crude-Oil	88.11	-0.26	-0.29
Brent-Crude	94.24	-0.41	-0.43

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV -22 USD-INR	82.93	0.07	0.08
28 NOV -22 EUR-INR	82.16	-0.27	-0.32
28 NOV -22 GBP-INR	95.42	-0.19	-0.20
28 NOV -22 JPY- INR	56.60	0.10	0.18

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18083	17973	18028	18103	18158	18234
SENSEX	60906	60555	60730	60970	61146	61385
NIFTY FUTURES	18143	18051	18097	18163	18209	18275
BANK NIFTY	41147	40813	40980	41227	41394	41641
CNX IT	29139	28873	29006	29156	29289	29440
CNX MIDCAP	31680	31506	31593	31711	31798	31915
CNX SMALLCAP	9696	9636	9666	9709	9739	9782
INDIA VIX	16.66	13.89	15.27	16.07	17.45	18.25

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Buy	Neutral	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Neutral	Neutral	Buy
INDIA VIX	Neutral	Sell	Neutral

## SECURITIES BAN IN F&O TRADES FOR 03-11-2022

LICHSGFIN, PNB

# TECHNICAL VIEWS



## NIFTY

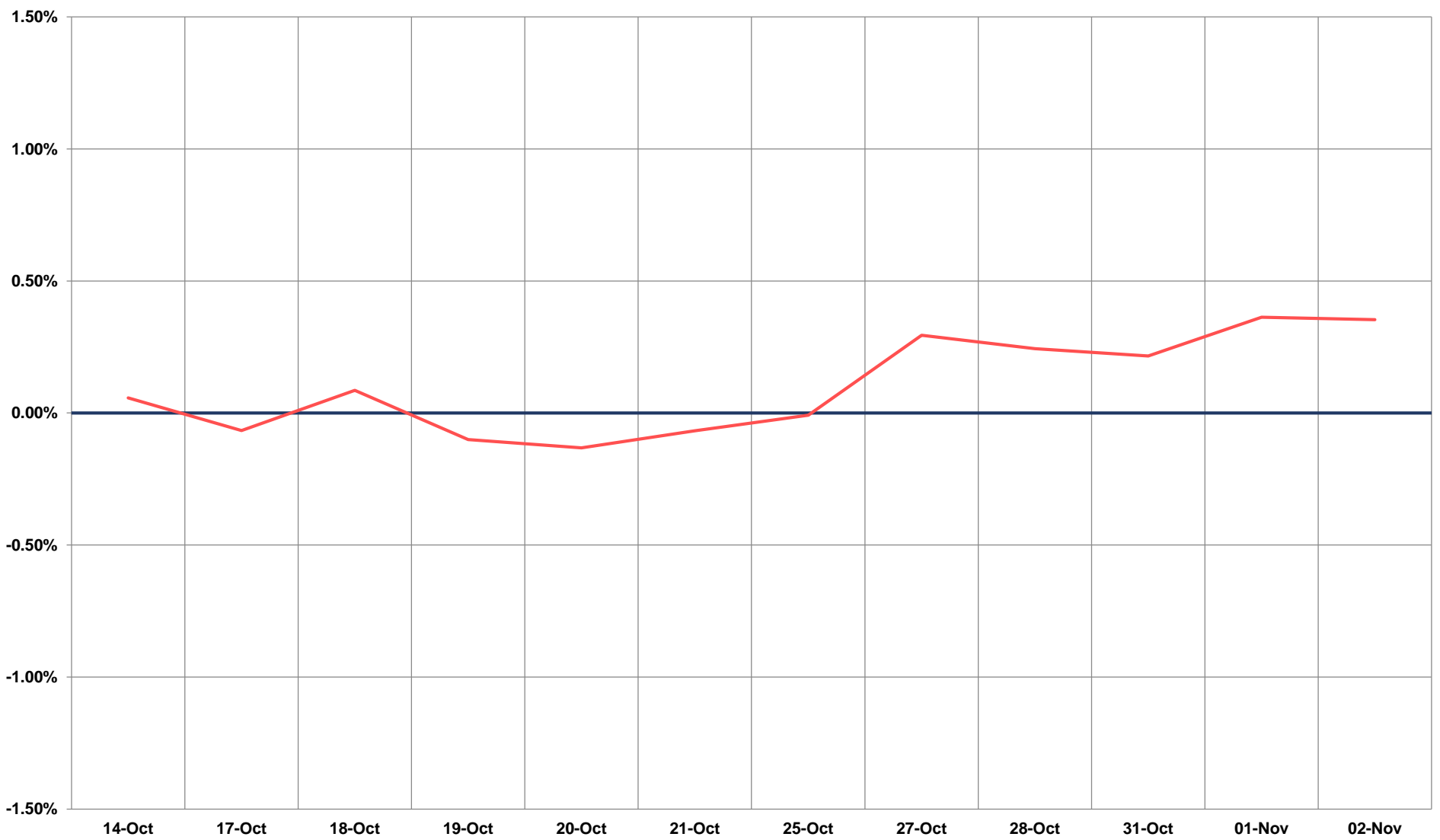
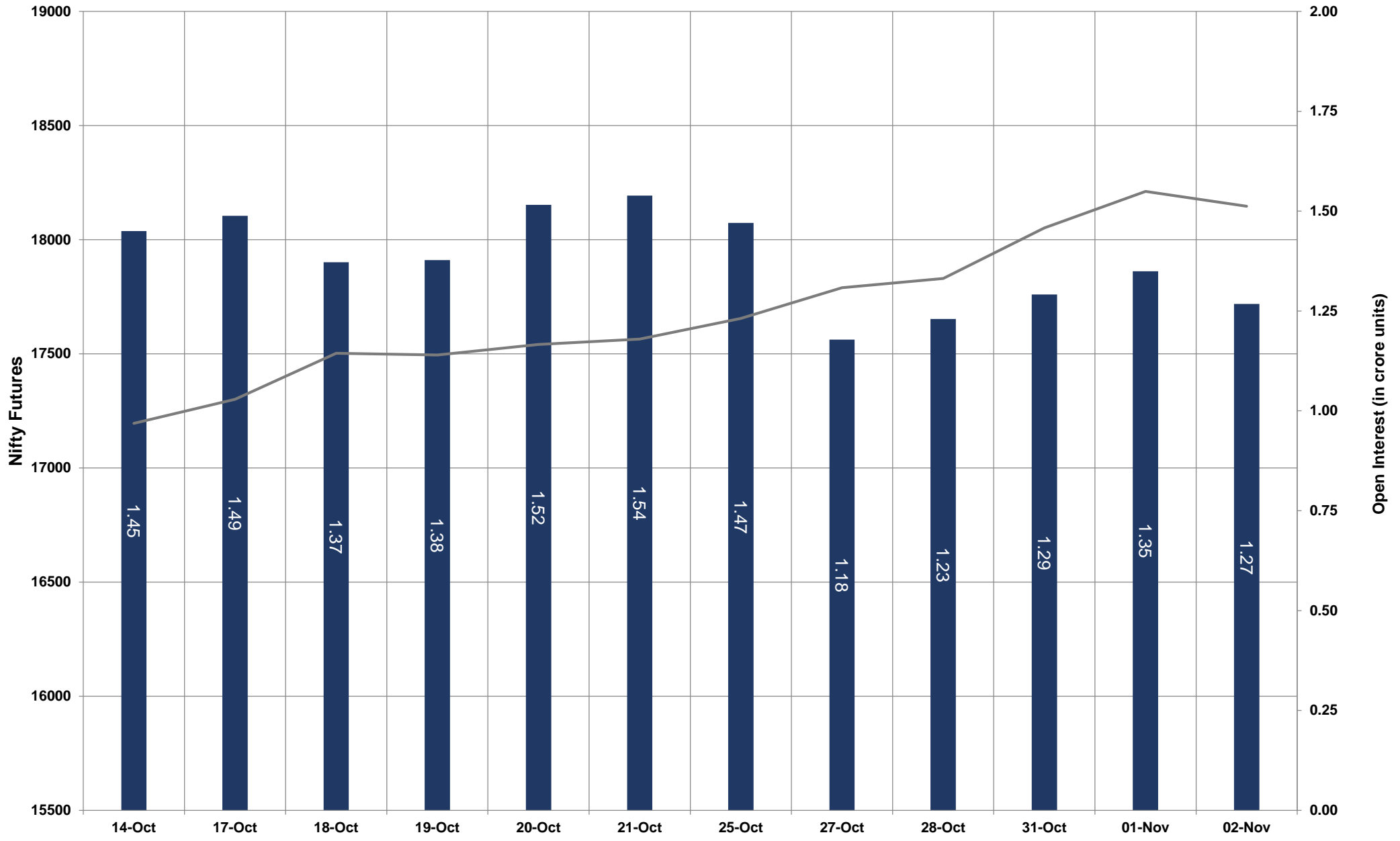


- Nifty Cash = **18082.85 (-0.34%)**
- Resistance levels = **18230** and **18320**
- Support levels = **18010** and **17900**

# TECHNICAL VIEWS



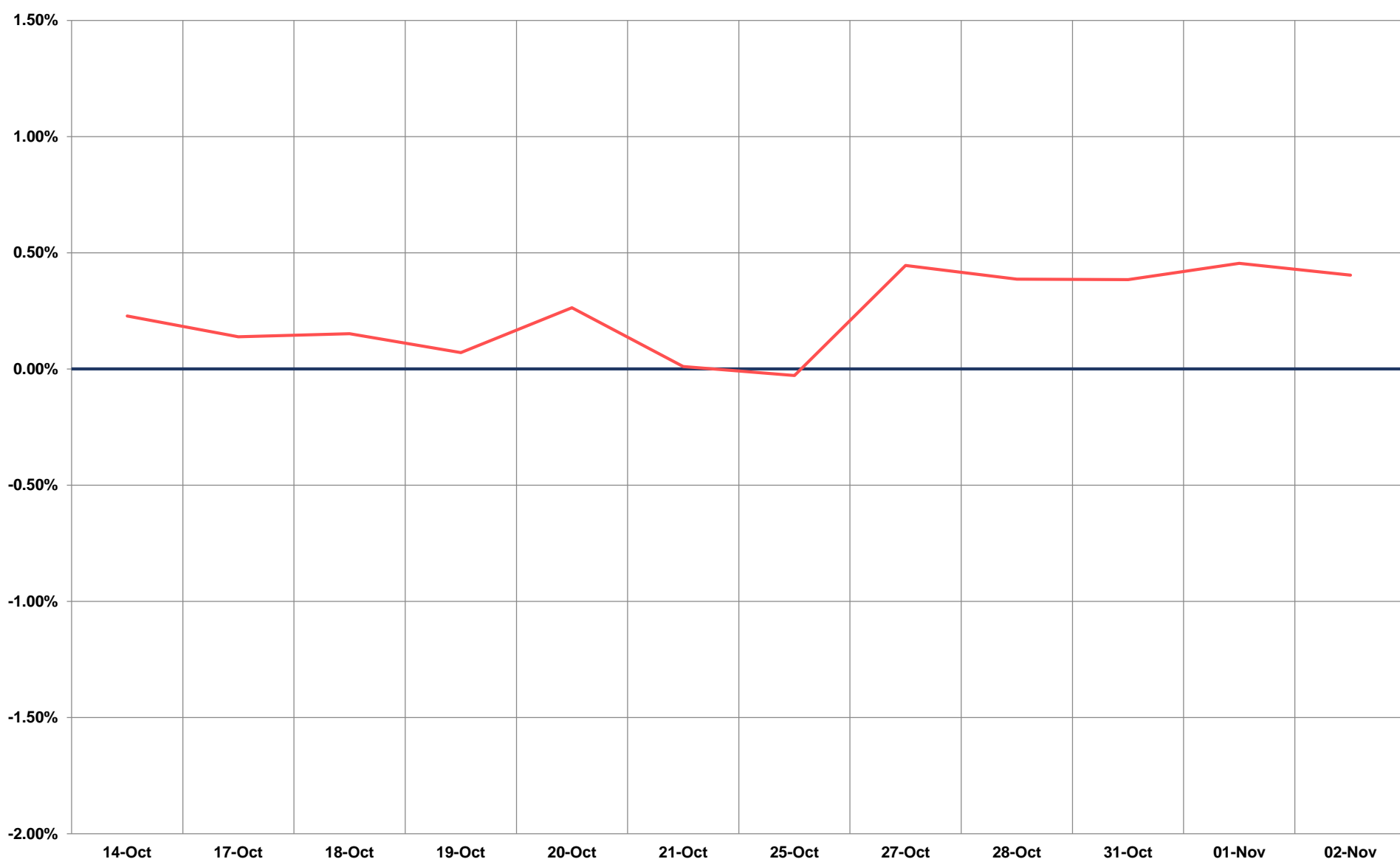
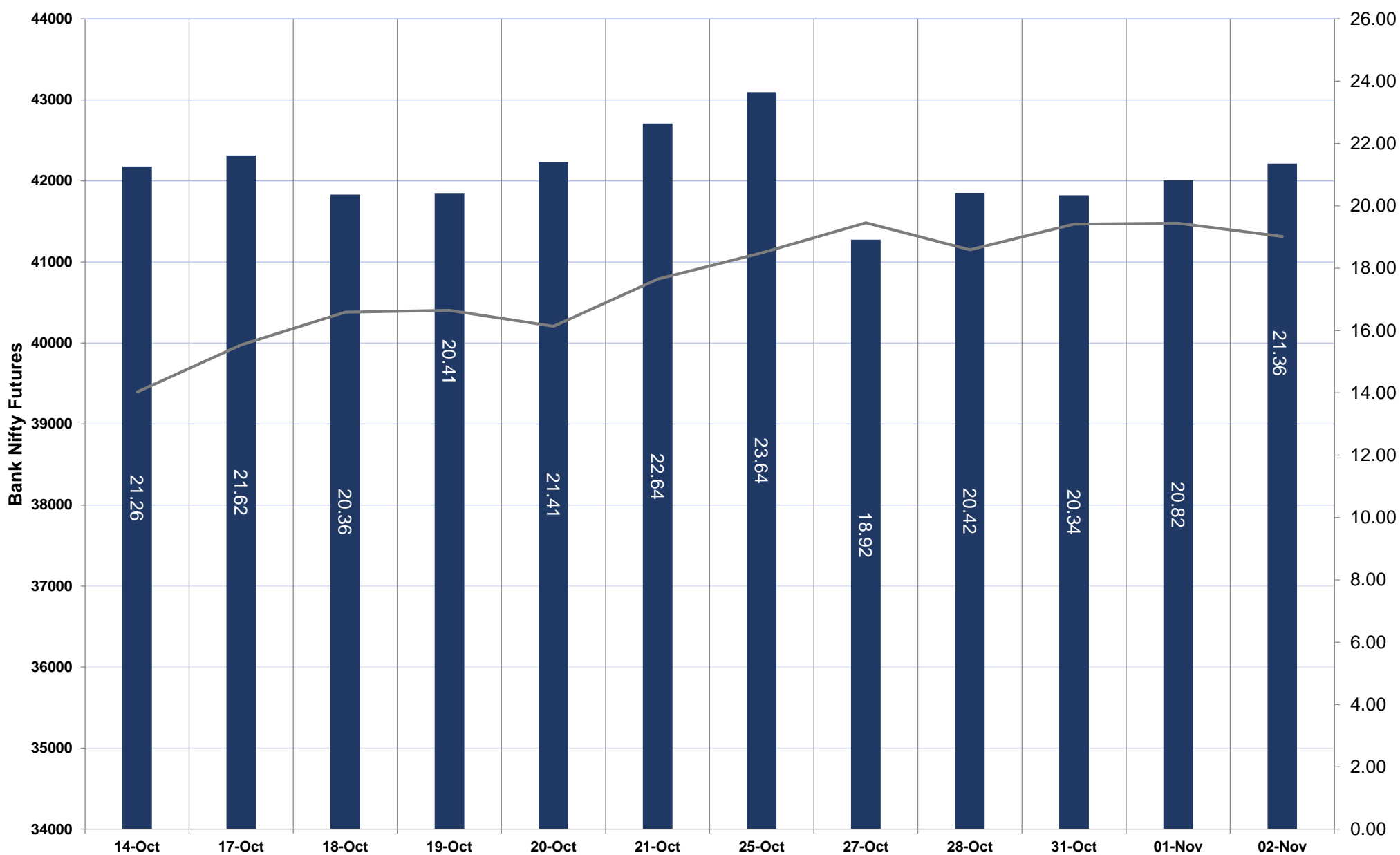
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

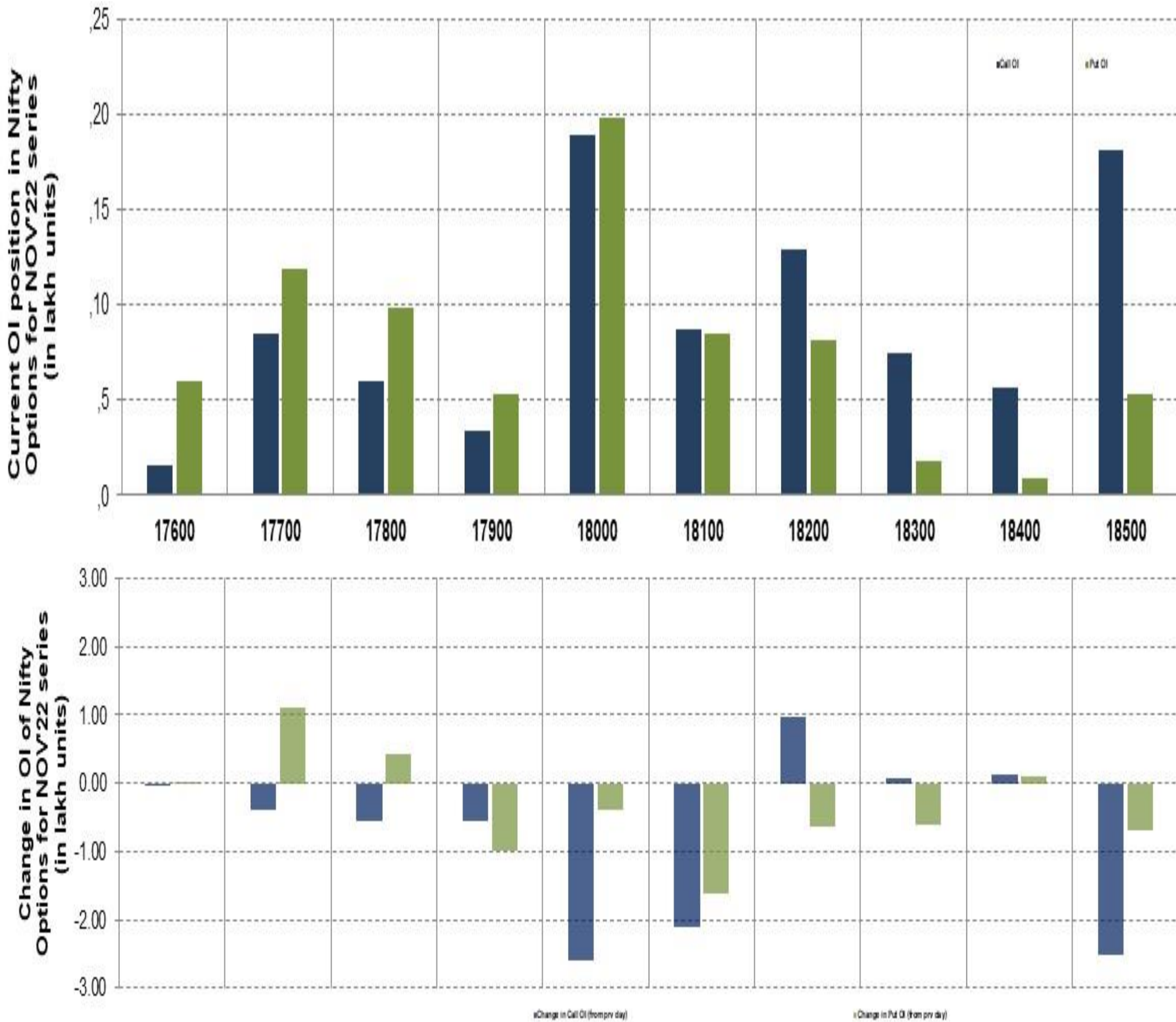




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.25 million in Open Interests is **Strike Price of 18000**
- **Most Active Nifty Put** with a reduction of 0.16 millions in Open Interests is **Strike Price of 18100**
- **Maximum Open Interest an outstanding** was 1.89 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 1.98 millions for puts at **Strike Price of 18000**

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